

appendix

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2016 FEDERAL TAX CALENDAR

Date	Deadline To
January 15, 2016	<ul style="list-style-type: none"> Pay final installment of 2015 estimated taxes.
April 1, 2016	<ul style="list-style-type: none"> Take first IRA required minimum distribution if you reached age 70½ in 2015.
April 15, 2016	<ul style="list-style-type: none"> File individual income tax and gift tax returns (or extension request) and pay balance of 2015 taxes due. <ul style="list-style-type: none"> Make 2015 IRA contributions. Make first quarter estimated tax payment for 2016 (for individuals and trusts). File income tax return for trust (or extension request) and pay balance of 2015 taxes due.
June 15, 2016	<ul style="list-style-type: none"> Make second quarter estimated tax payment for 2016.
June 27, 2016	<ul style="list-style-type: none"> File electronically 2015 Report of Foreign Bank and Financial Accounts (FBAR) in time to be received by Treasury Department by June 30, 2016.
August 1, 2016	<ul style="list-style-type: none"> File Keogh plan report (Form 5500) or extension request.
September 15, 2016	<ul style="list-style-type: none"> Make third quarter estimated tax payment for 2016. <ul style="list-style-type: none"> Make 2015 money-purchase and defined benefit plan contributions. File 2015 income tax return for trusts, if on extension.
October 17, 2016	<ul style="list-style-type: none"> File 2015 individual income tax and gift tax returns, if on extension. <ul style="list-style-type: none"> Make 2015 profit-sharing Keogh plan contributions and SEP contributions, if your tax return is on extension.
December 31, 2016	<ul style="list-style-type: none"> Prepay expenses deductible on your 2016 return, including state and local taxes not due until January 17, 2017 (or even April 17, 2017), if you will not be in the AMT in 2016 or you will be in a lower tax bracket in 2016, and take capital losses to offset capital gains. <ul style="list-style-type: none"> Accelerate income if you are in a lower tax bracket in 2016 than you expect to be in 2017. Establish a Keogh or defined benefit plan for 2016. Convert a traditional IRA to a Roth IRA. Take required IRA minimum distribution for 2016.
January 17, 2017	<ul style="list-style-type: none"> Pay final installment of 2016 estimated taxes.

Note: There are additional filing requirements if you have household employees or if you are a business owner and you pay employees and/or independent contractors.

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B**2015 FEDERAL TAX RATE SCHEDULE****If Taxable Income Is:**

Over	But Not Over	The Tax Is			+	Of The Amount Over
Married Filing Jointly or Qualifying Widow(er)						
\$ 0	\$ 18,450.00	\$ 0.00	+	10%		\$ 0.00
18,450.00	74,900.00	1,845.00	+	15%		18,450.00
74,900.00	151,200.00	10,312.50	+	25%		74,900.00
151,200.00	230,450.00	29,387.50	+	28%		151,200.00
230,450.00	411,500.00	51,577.50	+	33%		230,450.00
411,500.00	464,850.00	111,324.00	+	35%		411,500.00
464,850.00		129,996.50	+	39.6%		464,850.00
Single						
\$ 0.00	\$ 9,225.00	\$ 0.00	+	10%		\$ 0.00
9,225.00	37,450.00	922.50	+	15%		9,225.00
37,450.00	90,750.00	5,156.25	+	25%		37,450.00
90,750.00	189,300.00	18,481.25	+	28%		90,750.00
189,300.00	411,500.00	46,075.25	+	33%		189,300.00
411,500.00	413,200.00	119,401.25	+	35%		411,500.00
413,200.00		119,996.25	+	39.6%		413,200.00
Married Filing Separately						
\$ 0	\$ 9,225.00	\$ 0.00	+	10%		\$ 0.00
9,225.00	37,450.00	922.50	+	15%		9,225.00
37,450.00	75,600.00	5,156.25	+	25%		37,450.00
75,600.00	115,225.00	14,693.75	+	28%		75,600.00
115,225.00	205,750.00	25,788.75	+	33%		115,225.00
205,750.00	232,425.00	55,662.00	+	35%		205,750.00
232,425.00		64,998.25	+	39.6%		232,425.00
Head of Household						
\$ 0	\$ 13,150.00	\$ 0.00	+	10%		\$ 0.00
13,150.00	50,200.00	1,315.00	+	15%		13,150.00
50,200.00	129,600.00	6,872.50	+	25%		50,200.00
129,600.00	209,850.00	26,772.50	+	28%		129,600.00
209,850.00	411,500.00	49,192.50	+	33%		209,850.00
411,500.00	439,000.00	115,737.00	+	35%		411,500.00
439,000.00		125,632.00	+	39.6%		439,000.00

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2016 FEDERAL TAX RATE SCHEDULE

If Taxable Income Is:

Over	But Not Over	The Tax Is	+	Of The Amount Over	
Married Filing Jointly or Qualifying Widow(er)					
\$ 0	\$ 18,550.00	\$ 0.00	+	10%	\$ 0.00
18,550.00	75,300.00	1,855.00	+	15%	18,550.00
75,300.00	151,900.00	10,367.50	+	25%	75,300.00
151,900.00	231,450.00	29,517.50	+	28%	151,900.00
231,450.00	413,350.00	51,791.50	+	33%	231,450.00
413,350.00	466,950.00	111,818.50	+	35%	413,350.00
466,950.00		129,996.50	+	39.6%	466,950.00
Single					
\$ 0.00	\$ 9,275.00	\$ 0.00	+	10%	\$ 0.00
9,275.00	37,650.00	927.50	+	15%	9,275.00
37,650.00	91,150.00	5,183.75	+	25%	37,650.00
91,150.00	190,150.00	18,558.75	+	28%	91,150.00
190,150.00	413,350.00	46,278.75	+	33%	190,150.00
413,350.00	415,050.00	119,934.75	+	35%	413,350.00
415,050.00		120,529.75	+	39.6%	415,050.00
Married Filing Separately					
\$ 0	\$ 9,275.00	\$ 0.00	+	10%	\$ 0.00
9,275.00	37,650.00	927.50	+	15%	9,275.00
37,650.00	75,950.00	5,183.75	+	25%	37,650.00
75,950.00	115,725.00	14,758.75	+	28%	75,950.00
115,725.00	206,675.00	25,895.75	+	33%	115,725.00
206,675.00	233,475.00	55,909.25	+	35%	206,675.00
233,475.00		65,289.25	+	39.6%	233,475.00
Head of Household					
\$ 0	\$ 13,250.00	\$ 0.00	+	10%	\$ 0.00
13,250.00	50,400.00	1,325.00	+	15%	13,250.00
50,400.00	130,150.00	6,897.50	+	25%	50,400.00
130,150.00	210,800.00	26,835.00	+	28%	130,150.00
210,800.00	413,350.00	49,417.00	+	33%	210,800.00
413,350.00	441,000.00	116,258.50	+	35%	413,350.00
441,000.00		125,936.00	+	39.6%	441,000.00

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2015 AND 2016 MAXIMUM EFFECTIVE RATES

	Federal	NYS Resident	NYC Resident	CA Resident	CT Resident	NJ Resident	PA Resident
Maximum Tax Rates	VAR%	8.82%(a)	12.696%	13.3%(b)	6.99%(c)	8.97%(d)	3.07%(e)

Effective Tax Rates If Not In The AMT Ordinary Income

39.6% Bracket*	39.6%	45%	47%	48%	44%	45%	41%
35% Bracket*	35%	41%	43%	44%	40%	41%	37%
33% Bracket*	33%	39%	42%	42%	38%	39%	35%
28% Bracket	28%	34%	37%	38%	33%	34%	30%
25% Bracket	25%	32%	35%	35%	30%	32%	27%

Long-Term Capital Gains And Qualifying Dividends If Not In The AMT

20% Bracket*	20%	27%	30%	31%	26%	27%	22%
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Effective Tax Rates If In The AMT Ordinary Income

28% Bracket	28%	37%	41%	41%	35%	37%	31%
26% Bracket	26%	35%	39%	39%	33%	35%	29%

Long-Term Capital Gains And Qualifying Dividends If In The AMT

20% Bracket	20%	29%	33%	33%	27%	29%	23%
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* If the maximum ordinary income tax rate for federal is 39.6%, 35%, or 33% and modified adjusted gross income (MAGI) exceeds \$250,000 for married filing joint, \$200,000 for single and \$125,000 for married filing separate taxpayers, you may be subject to an additional 3.8% Medicare Contribution Tax on net investment income. Similarly, if you meet these MAGI thresholds, long term capital gains may be taxed at 23.8%.

(a) For NYS, the maximum tax rate is applicable for taxable income over \$2,231,700 for married filing joint. If taxable income is under \$2,231,700, the rate is 6.85%.

(b) The maximum California rate includes the 1% Mental Health Service Tax. The top rate for married filing joint taxpayers with \$1 million or less of taxable income is 12.3%.

(c) For Connecticut married filing joint taxpayers with taxable income below \$500,000, the maximum tax rate is 6.9%.

(d) The maximum tax rate for New Jersey applies to taxable income in excess of \$500,000. If your taxable income is less than \$500,000, your maximum tax rate is 6.37%.

(e) The Pennsylvania maximum rate does not include the City of Philadelphia tax on wages and self-employment income of 3.92% for Philadelphia residents and 3.4915% for non-residents.

Note: These effective tax rates do not include payroll and self-employment taxes or the 4% New York City Unincorporated Business Tax.