

appendicies



appendix

A

2017 FEDERAL TAX CALENDAR FOR
INDIVIDUAL TAXPAYERS

Date	Deadline To
January 17, 2017	<ul style="list-style-type: none"> Pay final installment of 2016 estimated taxes.
April 1, 2017	<ul style="list-style-type: none"> Take first IRA required minimum distribution if you reached age 70½ in 2016.
April 12, 2017	<ul style="list-style-type: none"> File electronically 2016 Report of Foreign Bank and Financial Accounts (FinCEN114) in time to be received by the Treasury by April 15, 2017
April 18, 2017	<ul style="list-style-type: none"> File individual income tax and gift tax returns (or extension request) and pay balance of 2016 taxes due. <ul style="list-style-type: none"> Make 2016 IRA contributions. Make first quarter estimated tax payment for 2017 (for individuals and trusts). File income tax return for trust (or extension request) and pay balance of 2016 taxes due.
June 15, 2017	<ul style="list-style-type: none"> Make second quarter estimated tax payment for 2017.
July 31, 2017	<ul style="list-style-type: none"> File Keogh plan report (Form 5500) or extension request.
September 15, 2017	<ul style="list-style-type: none"> Make third quarter estimated tax payment for 2017. <ul style="list-style-type: none"> Make 2016 money-purchase and defined benefit plan contributions.
October 2, 2017	<ul style="list-style-type: none"> File 2016 income tax return for trusts, if on extension.
October 12, 2017	<ul style="list-style-type: none"> File electronically 2016 Foreign Bank and Financial Accounts (FBAR) in time to be received by the Treasury by October 15, 2017 if on extension
October 16, 2017	<ul style="list-style-type: none"> File 2016 individual income tax and gift tax returns, if on extension. <ul style="list-style-type: none"> Make 2016 profit-sharing Keogh plan contributions and SEP contributions, if your tax return is on extension.
December 31, 2017	<ul style="list-style-type: none"> Prepay expenses deductible on your 2017 return, including state and local taxes not due until January 15, 2018 (or even April 17, 2018), if you will not be in the AMT in 2017 or you will be in a lower tax bracket in 2018, and take capital losses to offset capital gains. <ul style="list-style-type: none"> Accelerate income if you are in a lower tax bracket in 2017 than you expect to be in 2018. Establish a Keogh or defined benefit plan for 2017. Convert a traditional IRA to a Roth IRA. Take required IRA minimum distribution for 2017.
January 16, 2018	<ul style="list-style-type: none"> Pay final installment of 2017 estimated taxes.

Note: There are additional filing requirements if you have household employees or if you are a business owner and you pay employees and/or independent contractors.

appendix

B**2016 FEDERAL TAX RATE SCHEDULE****If Taxable Income Is:**

Over	But Not Over	The Tax Is			+	Of The Amount Over
Married Filing Jointly or Qualifying Widow(er)						
\$ 0	\$ 18,550.00	\$ 0.00	+	10%		\$ 0.00
18,550.00	75,300.00	1,855.00	+	15%		18,550.00
75,300.00	151,900.00	10,367.50	+	25%		75,300.00
151,900.00	231,450.00	29,517.50	+	28%		151,900.00
231,450.00	413,350.00	51,791.50	+	33%		231,450.00
413,350.00	466,950.00	111,818.50	+	35%		413,350.00
466,950.00		129,996.50	+	39.6%		466,950.00
Single						
\$ 0.00	\$ 9,275.00	\$ 0.00	+	10%		\$ 0.00
9,275.00	37,650.00	927.50	+	15%		9,275.00
37,650.00	91,150.00	5,183.75	+	25%		37,650.00
91,150.00	190,150.00	18,558.75	+	28%		91,150.00
190,150.00	413,350.00	46,278.75	+	33%		190,150.00
413,350.00	415,050.00	119,934.75	+	35%		413,350.00
415,050.00		120,529.75	+	39.6%		415,050.00
Married Filing Separately						
\$ 0	\$ 9,275.00	\$ 0.00	+	10%		\$ 0.00
9,275.00	37,650.00	927.50	+	15%		9,275.00
37,650.00	75,950.00	5,183.75	+	25%		37,650.00
75,950.00	115,725.00	14,758.75	+	28%		75,950.00
115,725.00	206,675.00	25,895.75	+	33%		115,725.00
206,675.00	233,475.00	55,909.25	+	35%		206,675.00
233,475.00		65,289.25	+	39.6%		233,475.00
Head of Household						
\$ 0	\$ 13,250.00	\$ 0.00	+	10%		\$ 0.00
13,250.00	50,400.00	1,325.00	+	15%		13,250.00
50,400.00	130,150.00	6,897.50	+	25%		50,400.00
130,150.00	210,800.00	26,835.00	+	28%		130,150.00
210,800.00	413,350.00	49,417.00	+	33%		210,800.00
413,350.00	441,000.00	116,258.50	+	35%		413,350.00
441,000.00		125,936.00	+	39.6%		441,000.00

appendix

C

2017 FEDERAL TAX RATE SCHEDULE

If Taxable Income Is:

Over	But Not Over	The Tax Is	+	Of The Amount Over	
Married Filing Jointly or Qualifying Widow(er)					
\$ 0	\$ 18,650.00	\$ 0.00	+	10%	\$ 0.00
18,650.00	75,900.00	1,865.00	+	15%	18,650.00
75,900.00	153,100.00	10,452.50	+	25%	75,900.00
153,100.00	233,350.00	29,752.50	+	28%	153,100.00
233,350.00	416,700.00	52,222.50	+	33%	233,350.00
416,700.00	470,700.00	112,728.00	+	35%	416,700.00
470,700.00		131,628.00	+	39.6%	470,700.00
Single					
\$ 0.00	\$ 9,325.00	\$ 0.00	+	10%	\$ 0.00
9,325.00	37,950.00	932.50	+	15%	9,325.00
37,950.00	91,900.00	5,226.25	+	25%	37,950.00
91,900.00	191,650.00	18,713.75	+	28%	91,900.00
191,650.00	416,700.00	46,643.75	+	33%	191,650.00
416,700.00	418,400.00	120,910.25	+	35%	416,700.00
418,400.00		121,505.25	+	39.6%	418,400.00
Married Filing Separately					
\$ 0	\$ 9,325.00	\$ 0.00	+	10%	\$ 0.00
9,325.00	37,950.00	932.50	+	15%	9,325.00
37,950.00	76,550.00	5,226.25	+	25%	37,950.00
76,550.00	116,675.00	14,876.25	+	28%	76,550.00
116,675.00	208,350.00	26,111.25	+	33%	116,675.00
208,350.00	235,350.00	56,364.00	+	35%	208,350.00
235,350.00		65,814.00	+	39.6%	235,350.00
Head of Household					
\$ 0	\$ 13,350.00	\$ 0.00	+	10%	\$ 0.00
13,350.00	50,800.00	1,335.00	+	15%	13,350.00
50,800.00	131,200.00	6,952.50	+	25%	50,800.00
131,200.00	212,500.00	27,052.50	+	28%	131,200.00
212,500.00	416,700.00	49,816.50	+	33%	212,500.00
416,700.00	444,550.00	117,202.50	+	35%	416,700.00
444,550.00		126,950.00	+	39.6%	444,550.00

appendix

D

2016 AND 2017 MAXIMUM EFFECTIVE RATES

	Federal	NYS Resident	NYC Resident	CA Resident	CT Resident	NJ Resident	PA Resident
Maximum Tax Rates	VAR%	8.82%(a)	12.696%	13.3%(b)	6.99%(c)	8.97%(d)	3.07%(e)

Effective Tax Rates If Not In The AMT Ordinary Income

39.6% Bracket*	39.6%	45%	47%	48%	44%	45%	41%
35% Bracket*	35%	41%	43%	44%	40%	41%	37%
33% Bracket*	33%	39%	42%	42%	38%	39%	35%
28% Bracket	28%	34%	37%	38%	33%	34%	30%
25% Bracket	25%	32%	35%	35%	30%	32%	27%

Long-Term Capital Gains And Qualifying Dividends If Not In The AMT

20% Bracket*	20%	27%	30%	31%	26%	27%	22%
--------------	-----	-----	-----	-----	-----	-----	-----

Effective Tax Rates If In The AMT Ordinary Income

28% Bracket	28%	37%	41%	41%	35%	37%	31%
26% Bracket	26%	35%	39%	39%	33%	35%	29%

Long-Term Capital Gains And Qualifying Dividends If In The AMT

20% Bracket	20%	29%	33%	33%	27%	29%	23%
-------------	-----	-----	-----	-----	-----	-----	-----

* If the maximum ordinary income tax rate for federal is 39.6%, 35%, or 33% and modified adjusted gross income ("MAGI") exceeds \$250,000 for married filing joint, \$200,000 for single and \$125,000 for married filing separate taxpayers, you may be subject to an additional 3.8% Medicare Contribution Tax on net investment income. Similarly, if you meet these MAGI thresholds, long term capital gains may be taxed at 23.8%.

(a) For NYS, the maximum tax rate is applicable for taxable income over \$2,140,900 for married filing jointly. If taxable income is under \$2,140,900, the rate is 6.85%.

(b) The maximum California rate includes the 1% Mental Health Service Tax. The top rate for married filing jointly taxpayers with \$1,052,886 or less of taxable income is 12.3%.

(c) For Connecticut married filing jointly taxpayers with taxable income below \$500,000, the maximum tax rate is 6.9%.

(d) The maximum tax rate for New Jersey applies to taxable income in excess of \$500,000. If your taxable income is less than \$500,000, your maximum tax rate is 6.37%.

(e) The Pennsylvania maximum rate does not include the City of Philadelphia tax on wages and self-employment income of 3.9102% for Philadelphia residents and 3.4828% for nonresidents.

Note: These effective tax rates do not include payroll and self-employment taxes or the 4% New York City Unincorporated Business Tax.

appendix

E

2017 FEDERAL AND STATE TAX RETURNS
DUE DATES***Not on Extension (Assuming calendar year end for all entities)**

Return Type	Federal	NY	CA	CT	FL	NJ	PA
Individual	April 18	SAF**	SAF	SAF	N/A	SAF	SAF
Trust & Estate (c)	April 18	SAF	SAF	SAF	N/A	Apr 15	SAF
FBAR (a)	April 15	N/A	N/A	N/A	N/A	N/A	N/A
3520	April 15	N/A	N/A	N/A	N/A	N/A	N/A
3520-A	March 15	N/A	N/A	N/A	N/A	N/A	N/A
Partnership(e)	March 15	SAF	SAF	April 18	April 1	April 15	April 18
C-Corporation(d)	April 18	SAF	SAF	May 1	May 1	SAF	May 15
S-Corporation	March 15	SAF	SAF	April 15	May 1	April 18	April 18
Tax-Exempt (b)	May 15	SAF	SAF	SAF	June 1	N/A	N/A
Form 5500	July 31	N/A	N/A	N/A	N/A	N/A	N/A
Information Returns (i.e., W-2 and 1099s)	Forms W-2 and certain 1099-MISC due to IRS/SSA January 31 (same date they are due to the taxpayer). All other Forms 1099 due February 28; March 31 if filed electronically.						

Extension Requested (Assuming calendar year end for all entities)

Return Type	Federal	NY	CA	CT	FL	NJ	PA
Individual	October 16	SAF**	SAF	SAF	N/A	SAF	SAF
Trust & Estate (c)	October 2	SAF	Oct. 15	Sept. 15	N/A	Sept. 15	Sept. 15
FBAR (a)	October 15	N/A	N/A	N/A	N/A	N/A	N/A
3520	October 15	N/A	N/A	N/A	N/A	N/A	N/A
3520-A	September 15	N/A	N/A	N/A	N/A	N/A	N/A
Partnership(e)	September 15	SAF	SAF	SAF	SAF	SAF	SAF
C-Corporation(d)	September 15	Oct. 15	Oct. 15	Nov. 1	Nov. 1	Oct. 15	July 14
S-Corporation	September 15	Oct. 15	SAF	SAF	Nov. 1	Oct. 15	Oct. 15
Tax-Exempt (b)	November 15	SAF	SAF	SAF	Dec. 1	N/A	N/A
Form 5500	October 15	N/A	N/A	N/A	N/A	N/A	N/A
Information Returns (i.e., W-2 and 1099s)	No extensions available						

* Revised due dates resulting from the Surface Transportation & Veterans Health Care Choice Improvement Act of 2015

** "SAF" means the state return due date is the same as the federal return due date.

- (a) Note that unlike tax returns, FBARs do not have a next-business-day rule if the deadline falls on a Saturday, Sunday, or legal holiday
- (b) New extension will be a single, automatic 6-month extension, easing the administrative burden on exempt organizations by simplifying the process of extending the Form 990 returns, and eliminating the need to request a second extension after 3 months.
- (c) For fiscal year estates, the original due date is the 15th date of the fourth month after the year-end. The extended due date is 5½ months after the original due date. Trusts are always on a calendar year basis.
- (d) For C corporations the new due date is the 15th day of the fourth month following the close of the tax year. For C corporations with fiscal years ending on June 30, this change is deferred until 2026. Corporations will be allowed an automatic 6-month extension, except the 5-month extension until September 15 will remain for calendar year corporations until 2026, and corporations with a June 30 year-end will get a 7-month extension until 2026.
- (e) Partnerships will be required to file their returns by the 15th day of the third month after the close of their tax year, and will have a maximum 6-month extension.