

BEST'S REVIEW

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Top Audit and Actuarial Firms

Ranked by 2012 loss reserves.

Methodology

These rankings focus on independent accountants that audit an insurer's annual financial statements and actuaries that provide an annual statutory actuarial opinion regarding an insurer's policy and claim reserves.

The market for auditors and actuaries only includes companies with indicated auditors or external actuaries.

The insurer population includes U.S. and Canadian companies that file with A.M. Best. The names of the audit and actuarial firms are derived from the most recent information submitted by the insurance companies to A.M. Best.

A.M. Best found that 220 independent accounting firms provided annual audits for 3,591 insurers. In the actuarial market, 176 actuarial firms provided opinions

on 1,892 insurers.

Internal actuaries provided opinions for 1,673 insurers. Unlike the annual statutory audit, for which the insurer must use an independent certified public accountant, the actuarial opinion may be provided by an actuary directly associated with the insurer ("internal").

The data are derived from individuals or firms in the context of providing an annual audit or actuarial opinion.

Many of the individuals or firms listed in the tables are likely to have additional insurance clients for which they perform a number of other services, but such services are not reflected in this survey's data.

The rankings for both the auditing and actuarial firms are based on the loss reserves held by their client insurance companies.

Again, as described in the

methodology, not all insurers are included and not all client relationships between insurance companies and their auditing and actuarial firms have been reflected.

For property/casualty insurers, loss reserves are the total loss and loss adjustment expense reserves.

For health insurers, loss reserves are the sum of (1) claims unpaid, less reinsurance ceded; (2) accrued medical incentive pool and bonus amounts; (3) unpaid claims adjustment expense; (4) aggregate health policy reserves; (5) P/C unearned premium reserves; and (6) aggregate health claim reserves.

For life insurers, loss reserves are the sum of (1) aggregate reserves for life and for A&H; (2) liabilities for deposit-type contracts; and (3) life policy and contract claims.

Top Property/Casualty Audit Firms

Loss Reserves (\$000)

Rank	Audit Firm	Client Count	P/C	%
1	PricewaterhouseCoopers, LLP	507	\$204,588,857	33.84%
2	KPMG, LLP	388	128,640,644	21.28%
3	Ernst & Young, LLP	436	116,975,222	19.35%
4	Deloitte & Touche, LLP	238	112,533,952	18.61%
5	EisnerAmper, LLP	17	10,067,964	1.67%
6	Johnson Lambert & Co, LLP	80	6,196,953	1.02%
7	BDO, LLP	78	3,750,133	0.62%
8	WeiserMazars, LLP	23	2,706,641	0.45%
9	Crowe Horwath, LLP	11	1,859,167	0.31%
10	ParenteBeard, LLC	22	1,484,975	0.25%
11	Strohm Ballweg, LLP	33	1,442,471	0.24%
12	Dixon Hughes Goodman, LLP	11	1,394,197	0.23%
13	Eide Bailly, LLP	9	1,189,988	0.20%
14	McGlavery, LLP	30	955,489	0.16%
15	Saslow Lufkin & Buggy, LLP	19	751,712	0.12%
16	Blackman Kallick, LLP	8	704,014	0.12%
17	Plante & Moran, PLLC	15	681,149	0.11%
18	Larson & Rosenberger, LLP	19	631,211	0.10%
19	BKD, LLP	16	535,389	0.09%
20	Dean Dorton Allen Ford, PLLC	3	509,749	0.08%
21	Brown Schultz Sheridan & Fritz	24	386,997	0.06%
22	Buffamante Whipple Buttafaro, PC	29	305,396	0.05%
23	Postlethwaite & Netterville	9	301,784	0.05%
24	Mayer Hoffman McCann, PC	1	301,653	0.05%
25	Ham, Langston & Brezina, LLP	6	247,284	0.04%

Source: A.M. Best data and research

